

Madrid, 2018-05-31

KMG HAS SUSPENDED COMMERCIAL RELATIONS WITH CUBAAZ INVEST SAAS

In the frame of its international expansion strategy, last January Kowdle Media Group (KMG) and Cubaaz signed a partnership agreement to develop together an ambitious project: to become the world's largest tourism portal.

However, in view of the events and the news that have been published about the bad practices carried out by Cubaaz, we would like to make it public that this partnership agreement was terminated by KMG on 8 May 2018 in order to avoid any damage or harm that could be caused to investors, associates, shareholders, customers and, in general, to anyone interested in the business, as well as to the KMG itself.

We would like to give the public opinion some peace of mind since investors are the great commitment that KMG has and, in this sense, we have come to publish the letter sent by the CEO of KMG to Mikael Mosse, CEO of Cubaaz, in which he notifies the extinction of the commercial relationship that bound them and prohibits the use of any type of domain names on the Internet, or any other distinctive sign belonging to KMG.

KMG is at disposal of any interested party to clarify any doubts or confusion that this situation may have caused.

A handwritten signature in blue ink, appearing to read "Felipe García Montesinos", is positioned above the printed name.

FELIPE GARCÍA MONTESINOS,
CHAIRMAN OF THE BOARD